

## 85.—Life Insurance on the Assessment Plan, 1920-1923—concluded.

Items.	1920.	1921.	1922.	1923.
<b>FOREIGN COMPANIES.</b>				
Number certificates taken.....	5,850	5,314	4,044	5,081
Number certificates become claims.....	711	766	761	905
	\$	\$	\$	\$
Amount paid by members.....	1,044,996	1,080,037	1,213,271	1,216,173
Amount of certificates new and taken up.....	4,323,700	5,572,700	4,795,800	5,855,350
Net amount in force.....	65,700,477	66,121,994	58,527,535	56,192,389
Amount of certificates become claims.....	801,811	899,871	911,428	909,970
Claims paid.....	929,099	863,313	1,099,204	901,506
Unsettled claims—				
Not resisted.....	120,700	126,662	115,282	111,583
Resisted.....	1,000	-	-	-
Amount terminated by—				
Death.....	801,577	860,142	840,687	823,964
Surrender, expiry, lapse, etc.....	1,839,761	4,851,066	13,352,000	8,072,330
<b>Total terminated.....</b>	<b>2,641,338</b>	<b>5,711,208</b>	<b>14,192,687</b>	<b>8,896,294</b>
<b>Assets—</b>				
Real estate.....	-	-	8,000	8,000
Loans on real estate.....	-	-	1,800	1,800
Policy loans (liens arising out of readjustment).....	182,167	185,326	34,100	18,009
Stocks, bonds and debentures.....	195,302	370,497	482,804	763,807
Cash on hand and in banks.....	134,006	237,317	201,899	264,755
Interest and rent due and accrued.....	5,343	5,282	6,223	12,768
Dues from members.....	65,405	56,049	98,692	77,050
Other assets.....	-	-	54	74
<b>Total assets.....</b>	<b>582,223</b>	<b>854,471</b>	<b>833,572</b>	<b>1,146,263</b>
<b>Liabilities—</b>				
Claims, unsettled.....	125,246	129,270	122,101	116,651
Reserves.....	9,625,143	9,832,654	4,904,439	4,091,739
Due on account of general expenses.....	23,665	36,123	22,100	18,233
Other liabilities.....	2,141	1,797	3,035	3,131
<b>Total liabilities.....</b>	<b>9,776,195</b>	<b>9,999,844</b>	<b>5,051,645</b>	<b>4,229,754</b>
<b>Income—</b>				
Assessments.....	1,085,550	1,121,027	1,276,641	1,279,183
Fees and dues.....	243,359	237,717	183,198	267,515
Interest and rents.....	33,088	34,337	46,921	48,855
Other receipts.....	-	-	6,316	2,168
<b>Total income.....</b>	<b>1,361,997</b>	<b>1,393,081</b>	<b>1,513,076</b>	<b>1,597,721</b>
<b>Expenditure—</b>				
Paid to members.....	967,474	909,117	1,160,290	972,036
General expenses.....	132,365	127,204	93,832	131,669
<b>Total expenditure.....</b>	<b>1,099,839</b>	<b>1,036,321</b>	<b>1,254,122</b>	<b>1,103,705</b>
Excess of income over expenditure.....	262,158	356,760	258,954	494,016

**Summary of Life Insurance in Canada, 1923.**—In addition to the business transacted by life insurance companies incorporated by the Dominion Government to carry on business throughout the country, a considerable volume is also effected by companies operating under provincial licenses or otherwise permitted by the Provincial Governments to carry on such transactions. Statistics of these provincial companies have been collected since 1915 by the Department of Insurance. Table 86, showing policies issued and in force, premiums received and losses paid, as at Dec. 31, 1923, summarizes the volume of business done by both life companies and fraternal societies as Dominion and provincial licensees in that year.